

TY 2011 Chainbridge Model

Administration Proposal to Eliminate the State and Local Income Tax Deduction Entirely

Resident Returns with a Tax Increase

AGI Dollars	Number of Returns (Units)	Percent of Returns	Amount of Increase (Millions)	Percent of Increase	Average (\$)	Increase as a % of AGI
INCOME DECILES						
29,295	4,739	6%	106,105	0.8%	22.39	0.08%
43,506	8,672	10%	323,590	2.3%	37.31	0.09%
58,562	11,032	13%	821,048	6.0%	74.42	0.13%
74,014	11,159	13%	1,140,514	8.3%	102.21	0.14%
90,253	11,047	13%	1,456,479	10.6%	131.84	0.15%
110,893	11,440	14%	2,279,906	16.5%	199.29	0.18%
143,654	10,759	13%	2,851,417	20.7%	265.03	0.18%
219,037	8,380	10%	2,659,549	19.3%	317.37	0.14%
586,734	4,745	6%	1,838,805	13.3%	387.52	0.07%
Infinity	778	1%	318,450	2.3%	409.32	
Totals	82,751	100%	13,795,864	100.0%	166.72	

Prepared by JFO/st